

PRESS RELEASE For immediate release

Marmen announces financial support from the government of Québec for a new expansion project for its plant at 845 Berlinguet and highlights the official opening of its plant at 815 Houssart

Trois-Rivières, Québec, September 16, 2013 — Marmen, a leader in high-precision machining, is proud to announce it has secured a \$5 million loan from the government of Québec for the realisation of a new expansion project at 845 Berlinguet as well as the official opening of its new facility at 815 Houssart.

Expansion project at 845 Berlinguet- approximately \$5 million

The financial support from the government of Québec comes from the Economic Diversification Fund for the Centre-du-Québec and Mauricie regions (*Fonds de diversification économique des régions du Centre-du-Québec et de la Mauricie*) and allows Marmen to undertake a second major expansion project, valued at \$25 million. The project involves the expansion of two buildings and the purchase of machining equipment. At the conclusion of the investment and upon execution of the project, 100 permanent jobs will be created, not including the various jobs related to the construction of the extensions. The official opening is expected in early 2014.

"The support from the government of Québec will help us maintain our leadership position and meet the growing demand for medium- and large-sized parts," said Marmen President, Patrick Pellerin. "Our expansion project will allow us to increase our production capacity and remain one of the largest North American manufacturers in the oil sector and the gas turbine industry."

Plant at 815 Houssart in operation

On March 4, 2013, Marmen announced the construction of a new facility on Houssart and the creation of 50 new jobs. The plant has begun operations and the machining of small parts for the oil industry. In addition, the permanent installations for the training of new machinists will soon be completed and will host the 5th edition of the cohort machining program starting on September 30, 2013. This work-study balance program is offered in partnership with Emploi-Québec and Carrefour Formation Mauricie.

During 2013, Marmen has put in place two major projects in Trois-Rivières, investing approximately \$38 million to increase its production capacity and meet the demands of its customers in the oil sector and the gas turbines industry. All of these projects promote Marmen's growth and ensure the creation of new quality jobs in the region.

In total, more than 150 jobs will be created at the Trois-Rivières plants. Several positions, at all levels of the company from production and technical staff to management and administrative support, are currently available and must be filled quickly.



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About Marmen Inc.

Marmen is a world leader specializing in high-precision Machining, Fabrication and Mechanical Assembly. Since 1972, it has offered exceptional handling and production capacities and is known as a one-stop-shop solution for custom or serial parts. Marmen handles parts of all sizes in a variety of sectors, including oil & gas, wind and hydropower, steam and gas turbine, mining, steel and aluminum as well as in new target markets like defense and military, medical, shipbuilding and nuclear power. For more information about Marmen Inc. visit www.marmeninc.com.